

September, 2010

Bulletin: To all Pennsylvania Producers.

Dwelling Rates reduced
Direct Bill Coming Soon

Dwelling rates have been reduced -8.4% effective 07/01/10. This may be a good time to increase limits and still have a premium that compares well to the prior year.

Several years ago, the FAIR Plan doubled the available coverage limits. The FAIR Plan provides a basic essential coverages policy at an affordable price with limited underwriting requirements. If you are having difficulty finding a home for your property business, please consider the FAIR Plan.

The FAIR Plan website at www.pafairplan.com features quoting, electronic submission of new business and allows credit card and bank account transfers (EFT) payments which provides both a convenient and quick means to pay a bill. The website also includes the FAIR Plan's rules and procedures, downloadable forms and the ability to contact us in a variety of ways as well as other important information.

Many producers and clients have encouraged the FAIR Plan to offer direct billing. You will soon have the ability to select whether an individual policy is billed directly to the insured, mortgagee, or remain producer billed. The program is being tested in another state. Further details will be announced later this year. Net billing will be eliminated. All quotes and bills will be for the gross premium with commission paid upon receipt of a payment, rather than waiting for inspection finalization. Any premium modification as the result of an inspection will be billed separately.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT PAUL SMOLINSKY ON EXT. 137

THANK YOU FOR YOUR CONTINUED SUPPORT